

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:	
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 72,527	\$ 8,079,371	\$ 8,219,091	\$ (67,193)	\$ 9,175,584	\$ 8,972,700	\$ 135,691	
General Fund/Other	\$ 4,840,922	\$ 33,918,534	\$ 33,339,076	\$ 5,420,380	\$ 34,461,511	\$ 34,659,056	\$ 5,222,835	
Food Service Fund	\$ 558,017	\$ 2,130,199	\$ 2,125,134	\$ 563,082	\$ 2,042,158	\$ 2,119,511	\$ 485,729	
Community Service Fund	\$ 208,174	\$ 2,955,971	\$ 2,749,224	\$ 414,921	\$ 3,022,601	\$ 3,033,541	\$ 403,981	
Building Construction Fund	\$ 21,278,913	\$ 2,661,913	\$ 15,177,664	\$ 8,763,162	\$ 472,463	\$ 4,966,463	\$ 4,269,162	
Debt Service Fund	\$ 20,710,009	\$ 4,183,713	\$ 23,989,882	\$ 903,840	\$ 3,807,540	\$ 3,834,063	\$ 877,317	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 1,026,375			\$ 1,241,805			\$ 1,796,805	
* OPEB Revocable Trust Fund	\$ 4,538,109	\$ 137,289	\$ 171,109	\$ 4,504,289	\$ 106,000	\$ 223,250	\$ 4,387,039	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ 135,929	\$ 580,521	\$ 564,828	\$ 151,622	\$ 562,043	\$ 561,078	\$ 152,587	
TOTAL - ALL FUNDS	\$ 53,368,975	\$ 54,647,511	\$ 86,336,008	\$ 21,895,908	\$ 53,649,900	\$ 58,369,662	\$ 17,731,146	
LONG-TERM DEBT	\$ -	CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81						
Outstanding July 1, 2016	\$ 86,743,717	AMOUNT OF GENERAL FUND DEFICIT,					\$ -	
Plus: New Issues	\$ 2,036,199	IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017						
Less: Redemmed Issues	\$ 22,610,520	COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017						
Outstanding June 30, 2017	\$ 66,169,396	TOTAL OPERATING EXPENDITURES					\$ 46,432,525.00	
SHORT-TERM DEBT		FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM					3,132.58	
Certificates of Indebtedness	None	FY 2017 OPERATING COST PER ADM					\$ 14,822.45	
Other Short-Term Indebtedness	None							

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)